



News Release – September 7, 2005 Moore County, NC

RELOCATING INDUSTRIES WILL CALL MOORE COUNTY 'HOME'

Two industries are moving their operations to Moore County, bringing as many as 60 new jobs to the area. These industries are relocating here from opposite directions, as one comes from the Baltimore-Washington DC area and the other from Florida, but they each chose Moore County for a similar reason: the exceptional quality of life.

PACE Worldwide, Inc. is a 50-year-old, privately-held international company that manufactures industrial soldering equipment and has facilities in Annapolis Junction, Maryland and in Great Britain. They will be moving part of their U.S. operations here because the cost of doing business in the Baltimore-Washington DC area became prohibitive.

Paul Dunham, who is British and is President / COO of PACE Worldwide, Inc. stated "My wife and I have personal friends who live here and they had been trying to persuade us for some time to move here as well. After investigating the opportunity further and seeing what a lovely place it is here, we felt it was in the best interest of the company to consider moving a portion of our business to Moore County."

PACE is leasing a 16,000 square-foot building in the Sandhills Industrial Park on NC 5 in Aberdeen and anticipates completing their move by year-end. To begin operations, they expect to hire about 35 employees immediately in manufacturing and assembly positions, possibly growing to 50 jobs within six months.

"If all goes as we anticipate during our first two years here, then we hope to be ready to expand into a larger facility, maybe 40,000 square feet or so, and eventually grow to 100 employees", Dunham stated.

PACE & Klima-Gro Press Release

Page 2

The other company, Klima-Gro, Inc., is a small manufacturer relocating from Sanford, Florida that makes indoor greenhouses for homes, offices and school classrooms. For Tom Davidson, owner of Klima-Gro, the decision to relocate his company was based on lifestyle choices. “Our company was located in an urban area just outside of Orlando and the heavy congestion there was becoming more and more undesirable. Another reason we were drawn to Moore County is that I’m an avid golfer and I specifically looked for a place where I could indulge my love for the game”, Davidson said.

Klima-Gro has leased space and is moving equipment into a portion of the Pinnacle Furnishings building on NC 211 East in Aberdeen. The company expects to hire five employees initially and to double that number within six months. The company also hopes to eventually construct its own building as a permanent location.

Both PACE and Klima-Gro requested financial assistance to offset the costs of their respective moves. The Town of Aberdeen has approved funds to offset approximately half of the total estimated costs of each company’s move. At its Board of Commissioners meeting on Tuesday, September 6th, the County of Moore also approved funds which will offset the remaining half of the expenses.

Because of Moore County’s high ranking within North Carolina’s incentive system, eligible businesses relocating here receive only minimal incentives from the state, often making local assistance necessary to accomplish economic development.

Ray Ogden, Executive Director of Partners in Progress, commented, “Partners in Progress has worked diligently with these companies over the past few months and is thrilled that their relocations are finally coming to fruition. It’s satisfying to know that significant investment and new jobs are coming to Moore County, and we look forward to the successes of these companies in years to come.”

PACE & Klima-Gro Press Release
Page 3

Ogden added, “PACE Worldwide and Klima-Gro are both examples of our recruitment strategies at work. We continue to encourage the community to talk to friends and family members who are business owners and encourage them to move their businesses here, and that is exactly what convinced PACE to relocate. We also continue to market Moore County’s exceptional quality of life, which is what appealed to Mr. Davidson.”

Moore County Partners in Progress is the public/private, non-profit organization responsible for recruiting new business and industry to Moore County, as well as assisting existing companies with expansion and retention needs. For more information, visit their website at www.moorebusiness.org. PACE Worldwide, Inc. and Klima-Gro, Inc. can also be found on the web at www.paceworldwide.com and www.klimagro.com, respectively.

Contacts:

Ray Ogden, Moore County Partners in Progress	910-246-0311
Paul Dunham, PACE Worldwide, Inc.	301-490-9860
Tom Davidson, Klima-Gro, Inc.	910-944-0908