

Entrepreneurship Hub Feasibility

Moore County has a burgeoning culture of entrepreneurship that can be cultivated to drive economic recovery and resiliency in distressed areas of the county. That culture of entrepreneurship is supported by a local and regional talent pipeline, exiting and retiring military, higher education institutions, and a regional entrepreneurship network. What has been missing is a local facility and programming to connect entrepreneurs to resources and to each other. An entrepreneurship hub can be the nexus, linking the economic engine of entrepreneurship to distressed areas of Moore County.

The Feasibility Analysis for an entrepreneurship hub in Moore County is **positive**. We found local and regional support, positive trends of growth in self-employment and innovation, and growing demand for startup space. The Hub can be a catalyst for economic activity in distressed areas of Moore County and support the entrepreneurial ecosystem of the entire county.



Vision:

A place where entrepreneurs and small businesses can startup, connect, grow, and contribute to the Moore County economy.

Mission:

To support the growth and development of entrepreneurs, to foster development of distressed areas of the county, the startup culture, and business climate, and to create regional connections that strengthen the entrepreneurial ecosystem.

Goals:

- 1) Grow and develop and publicize the entrepreneurial ecosystem and startup culture in Moore County, especially in distressed areas
- 2) Foster new business startups and small business growth
- 3) Leverage a central Entrepreneurship Hub to advance the overall economic development efforts of Moore County

Buggy Building Carthage



- 4,675 SF
- Downtown
- Walkable to restaurants and shops
- Historic character
- Unique architecture features
- Adjacent parking
- Nearby town facilities with meeting/training space

Accessible Markets



2.2 million people

Education and Training

Sandhills Community College enrollment
4,200

Funding and Finance

30
Venture Capital

14
Angel Investor

Demand

Self-employment rose from 3,100 to 3,800

40% of businesses reported they intend to expand at current location

